

The New School Local 94 – Engineering

STATUS OF BENEFITS UPON TERMINATION OF EMPLOYMENT

Health Care Coverage

The Local 94 Health and Benefit Trust Fund

Contact the Local 94 Health and Benefit Trust Fund to find out when your health care coverage ends and how to extend it if you wish to extend it. While the University makes contributions to the Local 94 Health and Benefit Trust Fund for your health care coverage, Local 94 Health and Benefit Trust Fund is exclusively responsible for administering your health care benefits. You may contact the Fund at (212) 541-9880.

Retirement Benefits

Local 94 Central Pension Fund

Contact Local 94 International Union of Operating Engineers (IUOE) Central Pension Fund for information regarding your benefits under the International Union of Operating Engineers (IUOE) Central Pension Fund. You contact Joan Dimarco at (212) 331-1836.

New School Retirement Plan: Optional Employee Contributions

If you are enrolled in this defined contribution plan at the time your employment terminates, your pre-tax contributions (if elected) will be withheld from your eligible compensation earned through the date your employment with the University ends. You are 100 percent vested in your account. That means you have a non-forfeitable right to the benefit.

You may maintain the account with TIAA or you may rollover your account to another organization. If you have any questions on your options or wish to request a rollover, contact TIAA directly at 800.842.2776. Representatives are available to assist you Monday to Friday, 8 a.m. to 10 p.m. ET, and Saturday, 9 a.m. to 6 p.m. ET. You may also visit the TIAA web site 24/7 at www.tiaa-cref.org.

Qualified Transportation Expense Plan: Mass Transit and/or Parking

Your participation in the Qualified Transportation Expense (QTE) Plan: Mass Transit and/or Parking (if enrolled) will end on your employment termination date. Only eligible expenses incurred through your employment termination date may be processed with your Benefits Card or may be submitted to EBPA, the plan administrator, for reimbursement. If you are filing a claim for reimbursement, EBPA must receive your claims for eligible expenses by the filing deadline which is March 31 following the end of the calendar year in which you terminate employment. **NOTE:** You will forfeit any funds left in your account after the filing deadline.

Tuition Waiver Program: Credit Courses

You and/or your dependents (if enrolled) may remain enrolled in credit courses through the end of the semester in which you terminate employment with the University. However, the University's Office of Student Accounts will determine the cost of tuition for the period beginning with your employment termination date through the end of the semester. You will then be billed for that portion of the tuition directly by the Office of Student Financial Services. Alternatively you or your dependents (if enrolled) have the option to withdraw from the class or to convert from a credit course to a non-credit course, where permissible. Withdrawal from the course or conversion to a non-credit course must be completed prior to your date of termination. Contact the

Registrar's Office for additional information. Please note: tax obligations still apply to graduate-level courses and taxable dependents.

Tuition Waiver Program: Non-Credit Courses

You and/or your dependents (if enrolled) may remain enrolled in non-credit courses through the end of the semester in which you terminate employment with the University without any financial obligation.

Vacation Pay

If appropriate, you will be paid accrued unused vacation per Article XII, Section 3 of the collective bargaining agreement between Realty Advisory Board on Labor Relations, Inc (RAB) and Local 94 International Union of Operating Engineers AFL-CIO (the "Union Contract"), which is available at <http://www.newschool.edu/hr/labor-relations/engineers/>.

Termination Pay

If appropriate, you will be paid termination pay per Article XII, Section 12 of the Union Contract.

Form W-2

You will receive your Form W-2 next January. If you should move prior to then, please be sure to notify the Office of Human Resources so that your record can be updated to reflect the change of address. This will ensure delivery of your Form W-2 on a timely basis.

Questions

If you have any questions or need any additional information, please contact the Benefits Department at 212.229.5671, extension 4942 or at BenefitsHelp@newschool.edu